



Community Foundation of Wabash County

We're here for giving. We're here for good.

Press Release

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First Farmers Bank & Trust establishes “Cornerstone Fund” at Foundation

North Manchester, Indiana – First Farmers Bank & Trust recently expressed its support for the Community Foundation of Wabash County by establishing the First Farmers Bank & Trust Cornerstone Endowment. With a total of \$5,000 in gifts, First Farmers was able to create a named fund. In addition, \$2,500 of that donation qualifies for the match being provided by an anonymous donor. That brings the amount in the fund to \$7,500.

This fund will be invested with the Foundation’s more than 200 other endowments. Because it is an endowed fund, only the income earned will be spent to help support the Foundation’s ongoing operations.

“We are calling these funds ‘Cornerstone Funds,’ because they will enable us to build for the future,” says Community Foundation Executive Director Tracy Trump. “By building endowments now to cover costs of doing business, we hope to be able to strengthen our focus on serving Wabash County’s today and always.”

First Farmers Bank & Trust is the first institution to create a named Cornerstone Fund in 2008.

“First Farmers Bank & Trust has always been interested in helping to foster stronger community in our market areas. The Community Foundation of Wabash County is an excellent example of a group that remains focused on providing continued benefits to the community at large while recognizing emerging challenges that will face our area in the future,” says First Farmers Bank & Trust Assistant Vice President Kathy Jones.

Building operating endowment support is a part of yet another challenge presented through Lilly Endowment, Inc. To assist in this effort, an anonymous donor has offered to match donations to the Community Foundation of Wabash County’s Administrative Endowment \$1 for \$1 up to \$100,000, until December 31, 2008.

Gifts to any Cornerstone Endowment can be made as a memorial or honorarium to a loved one, or even to commemorate an occasion. Named operating endowments also may be created. For further information, or to help build the Foundation’s operating endowments, please contact, or send a check payable to Foundation at 218 East Main Street, PO Box 98, the initiative ends December 31, 2008.

The Community Foundation is a publicly supported philanthropic institution. Established in 1954, it serves Wabash County residents by implementing the charitable goals of citizens by making grants, investing and safeguarding charitable assets, and linking resources to address community needs. The Community Foundation of Wabash County is located at 218 E. Main St., North Manchester, Indiana. For more information, visit www.cfwabash.org.



Caption:

First Farmers Bank & Trust Assistant Vice President Kathy Jones and Community Foundation Executive Director Tracy Trump celebrate the creation of the First Farmers Bank & Trust Cornerstone Fund at the Foundation. Interest earned by this endowment will help pay the Foundation's operating expenses.