



Community Foundation of Wabash County

We're here for giving. We're here for good.

Press Release

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Community Foundation Board building Cornerstone Fund

Cornerstone Fund will provide behind-the-scenes support as Foundation serves county needs

cornerstone *—noun*

- something that is essential, indispensable, or basic:
- the chief foundation on which something is constructed or developed:

Building the Community Foundation of Wabash County's "Cornerstone Fund" is among the Board's top priorities for 2008. The Cornerstone Fund is pooled with the Foundation's other funds, which are invested to earn interest. The income earned will be used to help pay the operating costs incurred by the Foundation, which administers more than 200 endowment funds, more than 40 scholarships and three unrestricted grant cycles each year.

The 20-member, volunteer body completed a Board training program earlier this year and has conducted two of its scheduled quarterly meetings. At its first meeting, the board welcomed its newest member Marc Shelley of Wabash and discussed actions that will move the Foundation toward its short term goals while fulfilling its ongoing purpose, which is, to make life better for people in Wabash County.

The Board members are striving to increase support for the Foundation's Cornerstone Fund with added incentive provided by Lilly Endowment, Inc.'s latest initiative — a Sustaining Resource Development program. The primary goal of this program is to encourage Indiana's 94 community foundations to become independent and self-sustaining. The Board is working to meet this challenge and maximize the impact of a generous gift from an anonymous donor who will match donations to the Community Foundation Infinity Fund \$1 for \$1 up to \$100,000, until December 31, 2008.

"We can't thank these people enough for the service they are providing to our community," says Community Foundation Executive Director Tracy Trump, "Board membership requires active citizenship, responsibility and vision—which these individuals contribute wholeheartedly."

The Community Foundation is a publicly supported philanthropic institution. Established in 1954, it serves Wabash County residents by implementing the charitable goals of citizens by making grants, investing and safeguarding charitable assets, and linking resources to address community needs. The Community Foundation of Wabash County is located at 218 E. Main St., North Manchester, Indiana. For more information, visit www.cfwabash.org.



Community Foundation of Wabash County Board of Directors 2008. Seated (L-R): Patty Grant, Cathy Gatchel, Bonnie Ingraham, D'Ann Stouffer, Lola Smith. Second Row: Rose Wenrich, David Mann, Ken Perkins, Pamela Higgins, Marc Shelley, Mary Ann Bain, Brent Dawes. Third Row: Albert Schlitt, Dee Gibson, Nick Ferry, Steve Hentgen, Chris Garber, Steve Ford, Dave McFadden. Not pictured: Robert Krouse.